



**GREEN
GENIUS**



HALF-YEAR REPORT 2026

PERFORMANCE HIGHLIGHTS

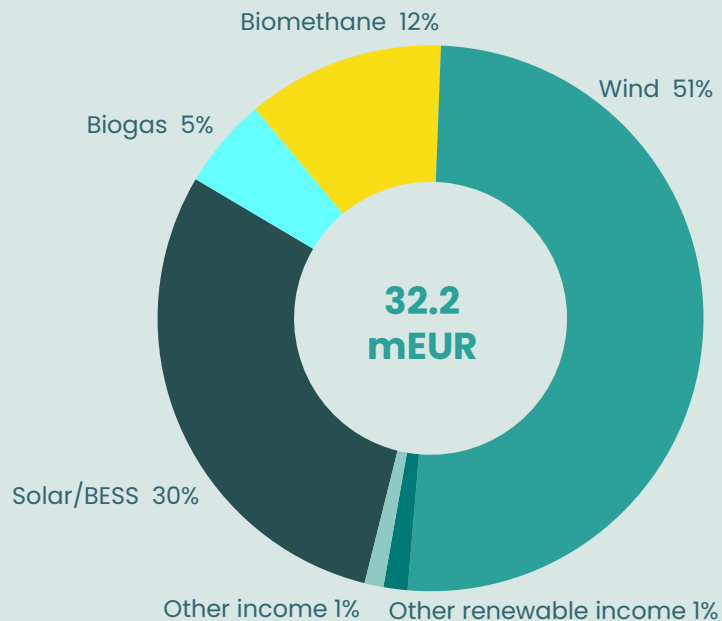
During the first half of 2026 (H1), Green Genius sustained strong financial and operational momentum, delivering robust growth in revenue and profitability. Revenue grew by 71% year-over-year, reaching 32.2 mEUR (up from 18.9 mEUR in H1 2025). This success was primarily driven by exceptional performance in the wind energy segment and a significantly expanded solar operating portfolio.

The Company's EBITDA saw a substantial increase, reaching 14.2 mEUR. This was supported by a 43% increase in wind generation (aided by favourable weather conditions), a 167% surge in Solar/BESS generation, and the ongoing scale-up of biomethane production. While biomethane maintained steady generation throughout the first half of the year, it achieved significant commercial momentum and delivered particularly strong results during the second quarter.

Our financial position remains highly resilient. Total equity increased by 11% to 216.3 mEUR since the 2025 year-end, bolstered by the strategic equity investment from the European Bank for Reconstruction and Development (EBRD). Collectively, these financial results and operational milestones establish a robust foundation for executing Green Genius' strategic priorities throughout the remainder of 2026.



Revenue



71%

Revenue grew by 71% in the first half of 2026, from 18.9 mEUR to 32.2 mEUR, a success largely attributable to higher wind production (supported by an expanded wind portfolio), driven by increased demand due to a cold winter and strong winds in Lithuania, and an expanded solar operating portfolio.

EBITDA, mEUR

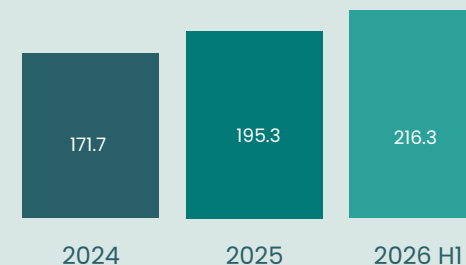


⁽¹⁾ Adjusted for 7.8 mEUR one-off sale of a project in Spain and excluding PPE impairment.



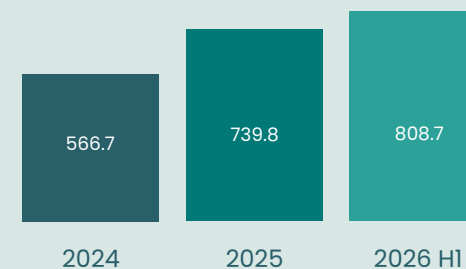
Increase in EBITDA compared to last year is mainly driven by exceptional performance of the wind assets, increased solar operating portfolio and launched biomethane production.

Equity, mEUR



Equity has increased by 11% since the 2025 year-end due to additional equity investment from the European Bank for Reconstruction and Development.

Assets, mEUR



The value of the assets has continued on an upward trajectory since the 2025 year-end due to a large construction portfolio.

Operating assets

	2024	2025	2026 H1
Solar/BESS, MW	119	214	344
Wind, MW	-	80	80
Biogas, MW	11	11	4
Biomethane, GWh	-	-	108
TOTAL MW	130	305	428
TOTAL GWh	-	-	108

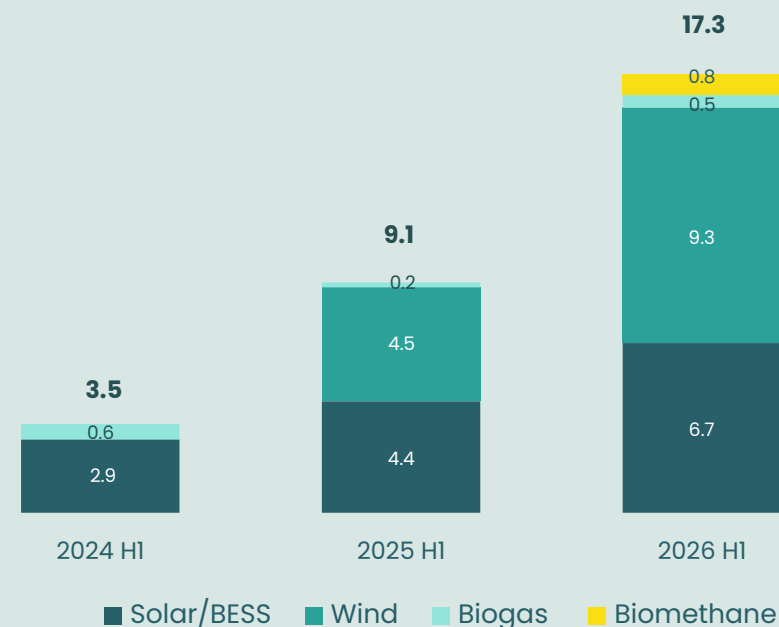
Solar/BESS

Solar/BESS generation grew by 167% in 2026 H1, and operational EBITDA increased by 2.3 million EUR, mainly due to a significantly increased operational portfolio in Lithuania, the start of electricity production in Latvia and better performance of the Polish solar assets. The expansion of BESS portfolio remains a key strategic focus for Green Genius, with significant potential to enhance grid stability and unlock new revenue streams.

Biogas

In the biogas segment, the operational EBITDA increased in the first half of 2026. This was mainly impacted by favourable market conditions and increased electricity prices.

Operational EBITDA, mEUR



Biomethane

During the first two quarters, all of the converted facilities have successfully started producing biomethane. However, the extremely cold temperatures in January challenged facilities' performance due to frozen raw materials and stress on every bolt and hydraulic line. Despite these struggles, the business line reached the two-month biomethane production target, which meant that from 1 April, significantly higher revenue was generated from the biomethane supplied to the grid. Full capacity of the production is expected to be reached in July.

Wind

Wind generation increased by 43% in the first half of 2026, resulting in a 4.8 million EUR increase in operational EBITDA. The improved performance is attributed to a larger operational wind portfolio following the addition of 17 MW in 2026, combined with increased demand from a cold winter and high winds in Lithuania.

KEY FIGURES AND RATIOS

kEUR	2026 H1	2025 H1	FY 2025
Revenue	32,199	18,876	37,359
Sale of energy	31,379	16,696	33,862
Solar/BESS power income	9,538	5,544	9,505
Biogas power income	1,739	3,189	5,156
Biomethane power income	3,767	0	86
Wind power income	16,335	7,963	19,116
Other renewable income	458	1,414	2,996
Other income	362	766	502
Costs	-18,042	-13,426	-27,888
Sale of energy	-12,023	-6,513	-15,916
Staff costs	-3,466	-3,371	-6,129
Other	-2,553	-3,542	-5,843
Profit (loss) on sale of subsidiaries	0	292	-10,082
of which release of capitalised finance costs	0	-35	-752
EBITDA (not adjusted)	14,157	5,777	141
Depreciation & Amortisation	-11,173	-5,172	-14,281
Write-offs and impairment	386	0	-17,396
Net financial items	-12,761	-8,228	-17,280
Profit (loss) before tax	-10,063	-8,380	-50,407
Tax	2,284	-1,097	6,512
Profit (loss) from continued operations	-7,779	-9,477	-43,895
Property, plant and equipment	590,244	466,323	504,579
Project assets held for sale	0	0	0
Cash, restricted cash, and cash equivalents	68,065	29,221	78,138
Total assets	808,665	630,707	739,750
Total equity	216,313	197,226	195,252
Project financing	478,728	328,037	410,554
Other borrowings	1,414	2,321	4,795
Lease liabilities of right-of-use-assets (IFRS 16)	35,516	22,024	34,130
Total liabilities	592,352	433,480	544,499

	2026 H1	2025 H1	FY 2025
Average number of full-time employees	126	160	149
Number of employees end of period	124	152	130
Financial ratios			
EBITDA margin	44%	30.6%	0.4%
Equity ratio	27%	31%	26%
Current ratio	0.64	0.46	0.65
Debt to assets ratio	0.64	0.56	0.61
ROE	-0.04	-0.05	-0.22

