GREEN GENIUS

NINE-MONTH REPORT 2026

PERFORMANCE HIGHLIGHTS

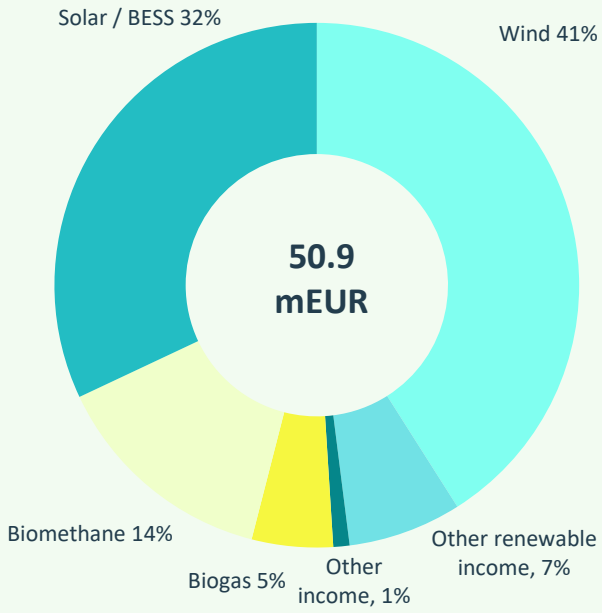
During the first nine months of 2026, Green Genius sustained strong financial and operational momentum, delivering robust growth in revenue and profitability. Revenue grew by 85% year-over-year to 50.9 mEUR (up from 27.5 mEUR in Q3 YTD 2025), driven by strong performance in the wind segment, a significantly expanded solar and BESS operating portfolio, and full-scale biomethane production.

The Company's EBITDA reached 22.7 mEUR, supported by a 28% increase in wind generation, a 242% surge in solar and BESS generation, and biomethane facilities reaching full capacity in summer. Operational performance in the solar and BESS segment was further reinforced by commissioning the 15 MW / 60 MWh BESS integrated with the 78 MW Šeduva solar park in Lithuania.

The Company's financial position remains highly resilient. Total equity increased by 11% to 216.0 mEUR since the 2025 year-end, strengthened by the strategic equity investment from the European Bank for Reconstruction and Development (EBRD). Collectively, these financial results and operational milestones establish a solid foundation for executing Green Genius' strategic priorities through the remainder of 2026.



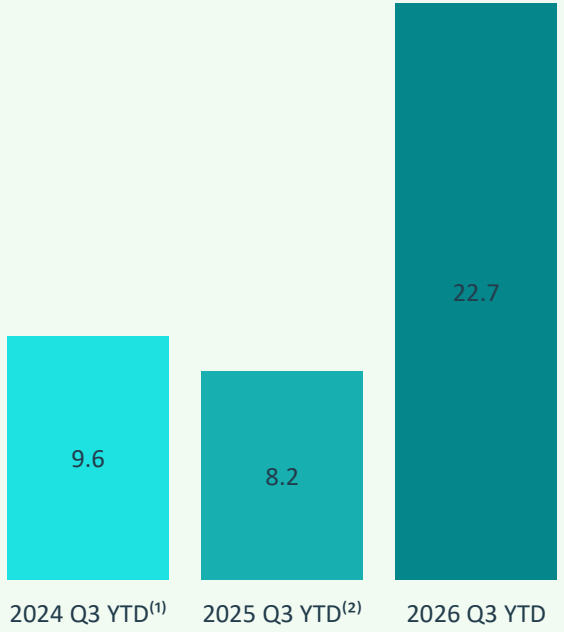
Revenue



85%

Revenue grew by 85% in the first three quarters of 2026, from 27.5 mEUR to 50.9 mEUR, a success largely attributable to high wind production, significantly increased solar operating portfolio and launch of biomethane production.

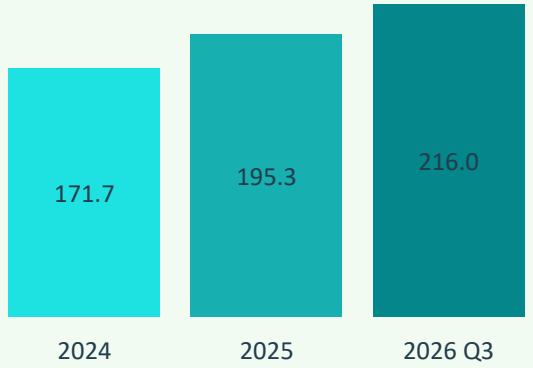
EBITDA, mEUR



(1) Adjusted for a 7.8 mEUR one-off sale of a project in Spain and excluding PPE impairment.
(2) Adjusted for a 9.0 mEUR one-off write-down related to the Group's exit from Ukraine.

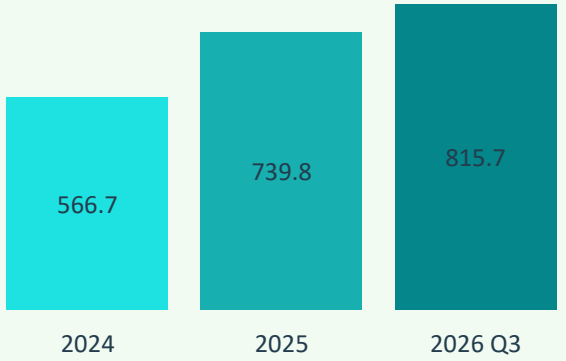
Increase in EBITDA compared to last year is mainly driven by exceptional performance of the wind assets, increased solar operating portfolio and launched biomethane production.

Equity, mEUR



Equity has increased by 11% since the 2025 year-end due to additional equity investment from the European Bank for Reconstruction and Development.

Assets, mEUR

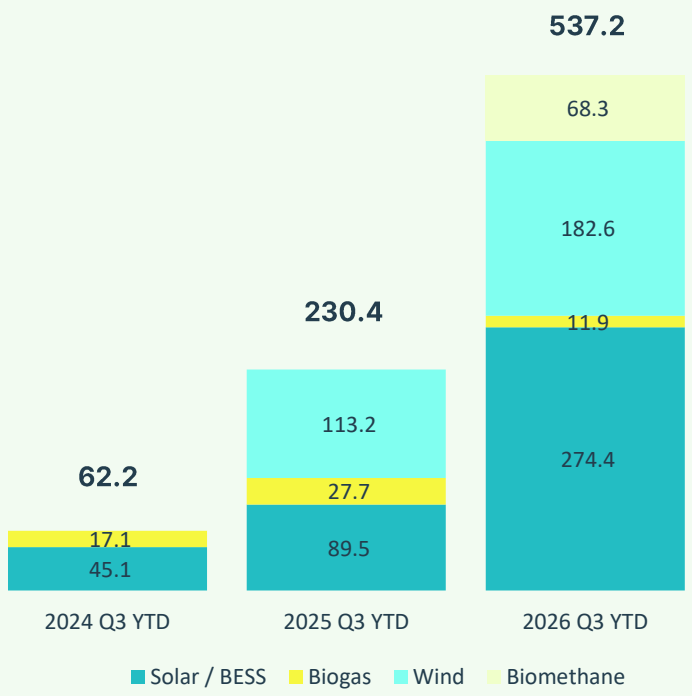


The value of the assets has continued to trend upward since the 2025 year-end due to a large construction portfolio.

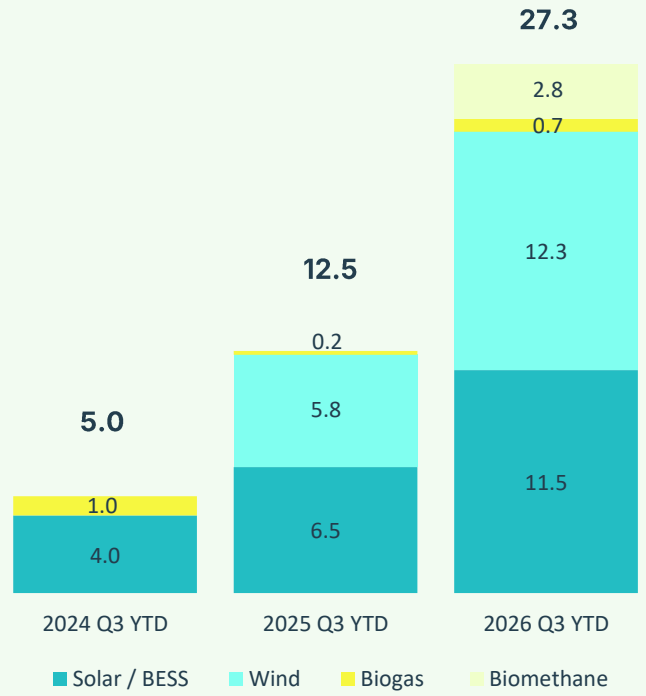
Operating assets

	2024	2025	2026 Q3
Solar / BESS, MW	119	214	437
Wind, MW	-	80	80
Biogas, MW	11	11	4
Biomethane, GWh	-	-	108
TOTAL MW	130	305	521
TOTAL GWh	-	-	108

Generation, GWh



Operational EBITDA, mEUR



Solar / BESS

Solar / BESS generation grew by 242% in the first nine months of 2026, and operational EBITDA increased by 4.9 million EUR, mainly due to an expanded operational portfolio in Lithuania, the start of electricity production in Latvia and better performance of the Polish solar assets. The expansion of the BESS portfolio remains a key strategic focus for Green Genius, with significant potential to enhance grid stability and unlock new revenue streams.

Biomethane

In the first nine months of 2026, the biomethane segment generated 68.3 GWh and delivered 2.8 million EUR in operational EBITDA. After successfully converting all facilities and overcoming initial winter weather challenges in January, the business line met its ramp-up targets and generated significantly higher revenue from biomethane supplied to the grid starting on 1 April. The business reached full production capacity (108 GWh annual run-rate) in July, ensuring steady, full-scale operations throughout the third quarter.

Biogas

In the biogas segment, the operational EBITDA increased in the first three quarters of 2026. This was mainly impacted by favorable market conditions and increased price of electricity.

Wind

Wind generation increased by 28% in the first three quarters of 2026, increasing operational EBITDA by 6.6 million EUR. This was impacted by increased demand due to the cold winter and high winds in Lithuania.

KEY FIGURES AND RATIOS

kEUR	Q3 YTD 2026	Q3 YTD 2025	FY 2025
Revenue	50,904	27,477	37,359
Sale of energy	46,807	24,337	33,862
Solar/BESS power income	16,500	7,996	9,505
Biogas power income	2,464	4,476	5,156
Biomethane power income	7,157	0	86
Wind power income	20,686	11,865	19,116
Other renewable income	3,741	2,186	2,996
Other income	356	954	502
Costs	-28,236	-19,581	-27,888
Sale of energy	-19,011	-10,447	-15,916
Staff costs	-4,655	-4,749	-6,129
Other	-3,968	-4,385	-5,843
Profit (loss) on sale of subsidiaries	-602	-8,686	-10,082
of which release of capitalised finance costs	0	-35	-752
EBITDA (not adjusted)	**22,668**	**-755**	**141**
Depreciation & Amortisation	-17,211	-7,562	-14,281
Write-offs and impairment	-1,111	-980	-17,396
Net financial items	-17,983	-13,260	-17,280
Profit (loss) before tax	**-14,359**	**-23,436**	**-50,407**
Tax	4,222	2,270	6,512
Profit (loss) from continued operations	**-10,137**	**-21,166**	**-43,895**
Property, plant and equipment	607,265	482,487	504,579
Project assets held for sale	0	0	0
Cash, restricted cash, and cash equivalents	48,963	65,179	78,138
Total assets	**815,686**	**690,770**	**739,750**
Total equity	**215,956**	**200,130**	**195,252**
Project financing	487,585	380,149	410,554
Other borrowings	1,875	2,261	4,795
Lease liabilities of right-of-use-assets (IFRS 16)	30,735	29,345	34,130
Total liabilities	**599,730**	**490,639**	**544,499**

	Q3 YTD 2026	Q3 YTD 2025	FY 2025
Average number of full-time employees	126	154	149
Number of employees end of period	126	142	130
Financial ratios			
EBITDA margin	44.5%	-2.7%	0.4%
Equity ratio	26%	29%	26%
Current ratio	0.64	1.14	0.65
Debt to assets ratio	0.64	0.60	0.61
ROE	-0.05	-0.11	-0.22